



VISLINK TECHNOLOGIES, INC.

350 Clark Drive, Suite 125
Mt. Olive, NJ 07828
Phone: (908) 852-3700
Website: <https://www.vislink.com>
Email: support@vislink.com

Outstanding Shares

The number of shares outstanding for each class of securities authorized:

Exact title and class of securities outstanding	Common Stock, par value \$0.00001	
Period End Date	March 31, 2026	December 31, 2025
Number of Shares Outstanding	2,479,485	2,479,485

Exact title and class of securities outstanding	Preferred Stock, par value \$0.00001	
Period End Date	March 31, 2026	December 31, 2025
Number of Shares Outstanding	0	0

Shell Status

Indicate by check mark whether the Company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934, and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the Company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁵ of the Company has occurred during this reporting period:

Yes: No:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Table of Contents

	Page
Item 1. Name and address(es) of the issuer and its predecessors (if any)	3
Item 2. Security Information	4
Item 3. Issuance History	6
Item 4. Issuer’s Business, Products, and Services	7
Item 5. Issuer’s Facilities	8
Item 6. All Officers, Directors, and Control Persons of the Company	9
Item 7. Legal/Disciplinary History	9
Item 8. Third-Party Service Providers	10
Item 9. Disclosure and Financial Information	11
Item 10. Issuer Certification	28

FORWARD-LOOKING INFORMATION

This quarterly report (including the section regarding Management’s Discussion and Analysis of Financial Condition and Results of Operations) (this “Report” or this “Quarterly Report”) contains forward-looking statements regarding the business, financial condition, results of operations, and prospects of Vislink Technologies, Inc. Unless the context otherwise requires, references in this Report to “Vislink,” “VISL,” “the Company,” “we,” “us,” “our,” or similar terms refer to Vislink Technologies, Inc., a Delaware corporation and its subsidiaries. Words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates,” and similar words and phrases are intended to identify forward-looking statements. However, this report does not include an all-inclusive list of words or phrases identifying forward-looking statements. Also, all information concerning future matters is forward-looking statements. Although forward-looking statements in this Report reflect our management’s good faith judgment, such information can only be based on facts and circumstances currently known by us. Forward-looking statements are inherently subject to risks and uncertainties, including those outlined in our annual report submitted to OTC Markets Group, Inc., on March 31, 2026. Actual results and outcomes may differ materially from those discussed or anticipated by the forward-looking statements. Assumptions relating to the foregoing involve judgments concerning, among other things, future economic, competitive, and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond our control, as well as the risk factors disclosed. We undertake no obligation to revise or update any forward-looking statements to reflect any event or circumstance that may arise after the date of this Report. Please review and consider all the disclosures in this Report carefully.

VISLINK TECHNOLOGIES, INC.
Quarterly Report
For the Period Ending March 31, 2026

Item 1. Name and Address(es) of the Issuer and Its Predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

- Current name of issuer: Vislink Technologies, Inc.
- Predecessor name of issuer: xG Technology, Inc., date of name change: February 11, 2019
- Predecessor name of issuer: xG Technology, Inc., date of name change: November 8, 2006
- Predecessor name of issuer: JTS Acquisitions, LLC, date of name change: March 26, 2003

Current State and Date of Incorporation or Registration: Delaware, August 26, 2002

Standing in this jurisdiction: (e.g., active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

Not applicable

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any Company name change, stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization, either currently anticipated or that occurred within the past 12 months:

None

Address of the issuer's principal executive office:

350 Clark Drive, Suite 125, Mt. Olive, NJ 07828

Address of the issuer's principal place of business:

Check if the principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If yes, provide additional details below:

VISLINK TECHNOLOGIES, INC.
Quarterly Report
For the Period Ending March 31, 2026

Item 2. Security Information

Transfer Agent

Name: Continental Stock Transfer & Trust Company
 Phone: (212) 509-4000
 Email: cstmail@continentalstock.com
 Address: 1 State Street, 30th Floor, New York, NY 10004-1561

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	VISL	
Exact title and class of securities outstanding:	Common Stock	
CUSIP:	92836Y409	
Par or stated value:	\$0.00001 per share	
Total shares authorized:	100,000,000	as of date: March 31, 2026
Total shares outstanding:	2,479,485	as of date: March 31, 2026
Total number of shareholders of record:	21	as of date: March 31, 2026

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

Not applicable

Other Classes of Authorized or Outstanding Equity Securities that Do Not Have a Trading Symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	Preferred Stock	
Par or stated value:	\$0.00001 per share	
Total shares authorized:	10,000,000	as of date: March 31, 2026
Total shares outstanding:	-0-	as of date: March 31, 2026
Total number of shareholders of record:	-0-	as of date: March 31, 2026

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Not applicable

VISLINK TECHNOLOGIES, INC.
Quarterly Report
For the Period Ending March 31, 2026

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the Company. Please provide the information below for each class of the Company's equity securities, as applicable:

- 1) *For common equity, describe any dividend, voting, and preemption rights.*

The Company is authorized to issue up to 100,000,000 shares of Common Stock, \$0.00001 par value per share. Each share of common stock entitles the holder to one vote on matters presented to shareholders and the right to receive dividends when declared by the Board of Directors of Vislink Technologies, Inc. (the "Board"). Holders of Vislink Technologies Inc. (VISL) common stock do not have preemptive rights.

- 2) *For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.*

The Company is authorized to issue up to 10,000,000 shares of preferred stock. The Board has the authority to designate a new series of preferred stock with specific rights and preferences, including dividend, conversion, voting, and redemption rights, as well as liquidation preferences and sinking fund provisions. As of March 31, 2026, no new series has been designated or issued.

- 3) *Describe any other material rights of common or preferred stockholders.*

Common Stock:

In the event of liquidation, dissolution, or winding up of the Company, common shareholders are entitled to share ratably in the assets remaining after the payment of liabilities and any preferential rights of preferred stockholders.

Preferred Stock:

As of March 31, 2026, the Company has not designated or issued any shares of preferred stock. Accordingly, there are no material rights currently attributable to preferred stockholders.

- 4) *Describe any material modifications to the rights of holders of the Company's securities that have occurred over the reporting period covered by this report.*

None.

VISLINK TECHNOLOGIES, INC.
Quarterly Report
For the Period Ending March 31, 2026

Item 3: Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Were there any changes to the number of outstanding shares within the past two completed fiscal years?

Yes No N/A

Shares Outstanding-Opening Balance

Date:	<u>1/1/24</u>
Common:	<u>2,439,790</u>
Preferred:	<u>-0-</u>

Date of Transaction	Transaction Type	# Shares Issued (or canceled)	Class of Securities	\$ Per Share at Issuance	Discount to Market? (Y/N)	Individual/Entity Issued To	Reason for Issuance or Nature of Services Provided	Restricted or Unrestricted as of this Filing	Exemption or Registration Type?
1/3/24	New Issuance	2,605	Common	\$0.00001	No	Belinda Marino	RSU Exercised	Restricted	Reg D/4(a)(2)
1/3/24	New Issuance	308	Common	\$0.00001	No	William Friedlader	RSU Exercised	Restricted	Reg D/4(a)(2)
3/7/24	New Issuance	105	Common	\$0.00001	No	Ian Butcher	RSU Exercised	Restricted	Reg D/4(a)(2)
3/7/24	New Issuance	46	Common	\$0.00001	No	Jeff Butters	RSU Exercised	Restricted	Reg D/4(a)(2)
3/7/24	New Issuance	64	Common	\$0.00001	No	Amin Choudhury	RSU Exercised	Restricted	Reg D/4(a)(2)
3/7/24	New Issuance	64	Common	\$0.00001	No	Simon Davey	RSU Exercised	Restricted	Reg D/4(a)(2)
3/7/24	New Issuance	46	Common	\$0.00001	No	Ylli Kurshumlja	RSU Exercised	Restricted	Reg D/4(a)(2)
3/7/24	New Issuance	64	Common	\$0.00001	No	Alan Lee	RSU Exercised	Restricted	Reg D/4(a)(2)
3/7/24	New Issuance	107	Common	\$0.00001	No	Alex Makarov	RSU Exercised	Restricted	Reg D/4(a)(2)
3/7/24	New Issuance	257	Common	\$0.00001	No	Ben Mann	RSU Exercised	Restricted	Reg D/4(a)(2)
3/7/24	New Issuance	193	Common	\$0.00001	No	David Smith	RSU Exercised	Restricted	Reg D/4(a)(2)
3/7/24	New Issuance	193	Common	\$0.00001	No	Rob Williamson	RSU Exercised	Restricted	Reg D/4(a)(2)
3/11/24	New Issuance	2,000	Common	\$0.00001	No	Brian Krock	RSU Exercised	Restricted	Reg D/4(a)(2)
3/11/24	New Issuance	2,000	Common	\$0.00001	No	Susan Swenson	RSU Exercised	Restricted	Reg D/4(a)(2)
3/19/24	New Issuance	486	Common	\$0.00001	No	Charlotte Van Hertum	RSU Exercised	Restricted	Reg D/4(a)(2)
3/19/24	New Issuance	21	Common	\$0.00001	No	Jami Yarwood	RSU Exercised	Restricted	Reg D/4(a)(2)
3/31/24	New Issuance	2,000	Common	\$0.00001	No	Jude Panetta	RSU Exercised	Restricted	Reg D/4(a)(2)
3/31/24	New Issuance	2,000	Common	\$0.00001	No	Ralph Faison	RSU Exercised	Restricted	Reg D/4(a)(2)
7/1/24	New Issuance	10,976	Common	\$0.00001	No	Paul Norridge	RSU Exercised	Restricted	Reg D/4(a)(2)
7/19/24	New Issuance	238	Common	\$0.00001	No	Ian Butcher	RSU Exercised	Restricted	Reg D/4(a)(2)
7/19/24	New Issuance	58	Common	\$0.00001	No	Jeff Butters	RSU Exercised	Restricted	Reg D/4(a)(2)
7/19/24	New Issuance	23	Common	\$0.00001	No	Amin Choudhury	RSU Exercised	Restricted	Reg D/4(a)(2)
7/19/24	New Issuance	23	Common	\$0.00001	No	Simon Davey	RSU Exercised	Restricted	Reg D/4(a)(2)
7/19/24	New Issuance	23	Common	\$0.00001	No	Alan Lee	RSU Exercised	Restricted	Reg D/4(a)(2)
7/19/24	New Issuance	58	Common	\$0.00001	No	Ylli Kurshumlja	RSU Exercised	Restricted	Reg D/4(a)(2)
7/19/24	New Issuance	235	Common	\$0.00001	No	Alex Makarov	RSU Exercised	Restricted	Reg D/4(a)(2)
7/19/24	New Issuance	94	Common	\$0.00001	No	Ben Mann	RSU Exercised	Restricted	Reg D/4(a)(2)
7/19/24	New Issuance	70	Common	\$0.00001	No	David Smith	RSU Exercised	Restricted	Reg D/4(a)(2)
7/19/24	New Issuance	70	Common	\$0.00001	No	Rob Williamson	RSU Exercised	Restricted	Reg D/4(a)(2)
8/6/24	New Issuance	12	Common	\$0.00001	No	Ian Butcher	RSU Exercised	Restricted	Reg D/4(a)(2)
8/6/24	New Issuance	3	Common	\$0.00001	No	Jeff Butters	RSU Exercised	Restricted	Reg D/4(a)(2)
8/6/24	New Issuance	2	Common	\$0.00001	No	Amin Choudhury	RSU Exercised	Restricted	Reg D/4(a)(2)
8/6/24	New Issuance	2	Common	\$0.00001	No	Simon Davey	RSU Exercised	Restricted	Reg D/4(a)(2)
8/6/24	New Issuance	2	Common	\$0.00001	No	Alan Lee	RSU Exercised	Restricted	Reg D/4(a)(2)
8/6/24	New Issuance	3	Common	\$0.00001	No	Ylli Kurshumlja	RSU Exercised	Restricted	Reg D/4(a)(2)
8/6/24	New Issuance	11	Common	\$0.00001	No	Alex Makarov	RSU Exercised	Restricted	Reg D/4(a)(2)
8/6/24	New Issuance	5	Common	\$0.00001	No	Ben Mann	RSU Exercised	Restricted	Reg D/4(a)(2)
8/6/24	New Issuance	4	Common	\$0.00001	No	David Smith	RSU Exercised	Restricted	Reg D/4(a)(2)
8/6/24	New Issuance	4	Common	\$0.00001	No	Rob Williamson	RSU Exercised	Restricted	Reg D/4(a)(2)
12/16/24	New Issuance	2,599	Common	\$0.00001	No	Sean Van	RSU Exercised	Restricted	Reg D/4(a)(2)
12/19/24	New Issuance	600	Common	\$0.00001	No	Liseth Aguillar	RSU Exercised	Restricted	Reg D/4(a)(2)
12/19/24	New Issuance	21	Common	\$0.00001	No	Ylli Kurshumlja	RSU Exercised	Restricted	Reg D/4(a)(2)

VISLINK TECHNOLOGIES, INC.
Quarterly Report
For the Period Ending March 31, 2026

Item 3: Issuance History (continued)

Date of Transaction	Transaction Type	# Shares Issued (or canceled)	Class of Securities	\$ Per Share at Issuance	Discount to Market? (Y/N)	Individual/Entity Issued To	Reason for Issuance or Nature of Services Provided	Restricted or Unrestricted as of this Filing	Exemption or Registration Type?
7/8/25	New Issuance	6,000	Common	\$0.00001	No	Susan Swenson	RSU Exercised	Restricted	Reg D/4(a)(2)
7/8/25	New Issuance	6,000	Common	\$0.00001	No	Brian Krolicki	RSU Exercised	Restricted	Reg D/4(a)(2)

Shares Outstanding-Ending Balance

Date:	3/31/26
Common:	2,479,485
Preferred:	-0-

B. Convertible Debt

The following is a complete list of the Company's Convertible Debt, including all promissory notes, convertible notes, convertible debentures, and any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

Check this box to confirm the Company has no Convertible Debt issued or outstanding at any point during this period.

Item 4. Issuer's Business, Products, and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Vislink Technologies, Inc. provides wireless video transmission and live-streaming solutions for broadcast, defense, public safety, and enterprise markets. Its core business is designing and delivering high-performance video systems used in live sports, news, entertainment, and tactical operations. Vislink's offerings include bonded cellular transmitters, AI-driven automated production tools, and airborne video downlink systems, with a growing focus on recurring revenue through service agreements and remote production platforms.

B. List any subsidiaries, parent company, or affiliated companies.

- Vislink Technologies, Inc.: publicly traded company (parent company)
- Subsidiaries:
 - Vislink, LLC
 - Vislink, LTD
 - Vislink Poway, LLC
 - Mobile Viewpoint Corporate B.V.

VISLINK TECHNOLOGIES, INC.
Quarterly Report
For the Period Ending March 31, 2026

Item 4. Issuer’s Business, Products and Services (continued)

C. Describe the issuers’ principal products or services.

- **Wireless Video Transmission Systems:** Vislink offers a range of wireless camera transmitters and receivers designed for live event broadcasting. Products such as the HCAM transmitter and Quantum receiver provide ultra-low latency and high-definition video capabilities, essential for live sports and news coverage.
- **Bonded Cellular Solutions:** Through the acquisition of Mobile Viewpoint, Vislink expanded its portfolio to include bonded cellular products like BaseLink and UltraLink. These devices enable reliable live streaming over cellular networks, facilitating remote production workflows.
- **AI-Driven Production Tools:** Vislink's IQ Sports Producer utilizes artificial intelligence to automate sports coverage, reducing the need for extensive production crews and enabling cost-effective broadcasting of sporting events.
- **Airborne Video Downlink Systems (AVDS):** The Company provides integrated airborne video systems, including transmitters, receivers, and antenna systems, used in public safety and defense applications for real-time video intelligence from aerial platforms.
- **Drone Video Solutions:** Vislink's DragonFly V transmitter and CLIQ micro-camera transmitter are designed for drone applications, offering lightweight and compact solutions for aerial video capture and transmission.
- **Point-to-Point Microwave Links:** Products like IPLink and LiveStream transmitters facilitate reliable point-to-point video transmission, essential for various broadcasting scenarios.
- **Cloud-Based Video Management:** The LinkMatrix platform allows users to control and manage Vislink's video transmission solutions remotely, supporting decentralized production workflows and enhancing operational efficiency.
- **Professional and Technical Services:** Vislink offers professional services, leveraging a team of experts with extensive experience in terrestrial microwave, satellite, fiber optic, surveillance, and wireless communications systems, to deliver tailored customer solutions.

Item 5. Issuer’s Facilities

Leased Facilities	Purpose	Square Footage	Lease Terms
Colchester, UK	Manufacturing	6,964	8/1/25 to 7/31/30
Billerica, MA	Administrative Office	2,000	1/24/20 to 12/31/26
Mount Olive, NJ	Corporate Headquarters	7,979	11/1/21 to 5/31/27
Novena, Singapore	Administrative Office	150	8/2/25 to 8/31/27
Dubai	Administrative Office	646	7/3/25 to 7/2/26

VISLINK TECHNOLOGIES, INC.
Quarterly Report
For the Period Ending March 31, 2026

Item 6. All Officers, Directors, and Control Persons of the Company

The following table sets forth the names, titles, and ownership of the Company's current officers, directors, and control persons as of March 31, 2026. Percentages are based on 2,479,485 total shares of Common Stock outstanding as of that date.

Name	Title	City/State	Class	Shares Beneficially Owned	% Ownership
Carleton M. Miller	President, Chief Executive Officer & Executive Director	Mt. Olive, NJ	Common Stock	159,503	6.40%
Paul A. Norridge	Acting Chief Financial Officer	Punta Gorda, FL	n/a	n/a	n/a
Ralph E. Faison	Independent Director	Mt. Olive, NJ	Common Stock	7,423	0.30%
Jude T. Panetta	Independent Director	Mt. Olive, NJ	Common Stock	7,485	0.30%
Hale Capital Partners, L.P.	Beneficial Owner	New York, NY	Common Stock	416,503	16.80%
William J. Bender, Lt. Gen. USAF (Ret)	Independent Director	Mt. Olive, NJ	n/a	n/a	n/a
Joseph T. Lipowski	CTO & Product Management	Mt. Olive, NJ	n/a	n/a	n/a
Michel A. Bais	Managing Director, 5G/AI	Alkmaar, NL	n/a	n/a	n/a
Rajiv Kotecha	SVP, Global Sales & Support	Colchester, UK	n/a	n/a	n/a

Item 7. Legal/Disciplinary History

For each officer, director, and 5% beneficial owner listed in Item 6, disclose the following information within the past 10 years:

A. Criminal and Disciplinary History

1. Indictment, Conviction, or Criminal Proceeding:

Has any officer, director, or 5% beneficial owner been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations)? No

2. Court Order

Has any officer, director, or 5% beneficial owner been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities? No

3. SEC/CFTC/Regulator Finding:

Has any officer, director, or 5% beneficial owner been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated? No

4. Regulatory Disciplinary Action:

Has any officer, director, or 5% beneficial owner been named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above? No

VISLINK TECHNOLOGIES, INC.
Quarterly Report
For the Period Ending March 31, 2026

Item 7. Legal/Disciplinary History (continued)

5. Orders by Self-regulating bodies:

Has any officer, director, or 5% beneficial owner filed for bankruptcy, been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities? No

6. False Representations:

Has any officer, director, or 5% beneficial owner been the subject of a U.S Postal Service false representation order, a temporary restraining order, or a preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail? No

B. Material Pending Legal Proceedings

Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the company or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding, and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.: None

Item 8. Third-Party Service Providers

A. Securities Counsel

Firm: Darrow Everett LLP
Address: 450 Seventh Avenue, Suite 1802
City, State, Zip: New York, NY 10123
Email: corpnotice@darroweverett.com

B. Accountant or Auditor

Name: Phil Ilgenstein
Firm: Weaver and Tidwell, LLP
Address: 1601 South MoPac Expressway, Suite D250
City, State, Zip: Austin, TX 78746
Email: phil.ilgenstein@weaver.com

C. Investor Relations

Name: Carleton M. Miller
Firm: Vislink Technologies, Inc.
Address: 350 Clark Drive, Ste 125
City, State, Zip: Mt. Olive, NJ 07828
Email: investors@vislink.com_

D. All other means of Investor Communications

Company Website: www.vislink.com
Social media/Other: [LinkedIn](#), [X](#), [Instagram](#), [Facebook](#), [YouTube](#)

E. Other Service Providers

Name: Patrick H. Cioffi
Firm: Patrick H. Cioffi, CPA, PA
Nature of Services: SEC and OTC reporting consulting
Address 1: 912 Southwest Jasper Avenue, Port St. Lucie, FL 34953
Phone: 772-349-1040
Email: phccpa333@gmail.com

VISLINK TECHNOLOGIES, INC.
Quarterly Report
For the Period Ending March 31, 2026

Item 9. Disclosure and Financial Information

- A. This Disclosure Statement was prepared by (name of individual)
Name: Patrick H. Cioffi
Title: CPA / Consultant
Relationship to Issuer: External reporting and disclosure consultant
- B. The following financial statements were prepared in accordance with:
 IFRS
 U.S. GAAP
- C. The following financial statements were prepared by (name of individual)
Name: Patrick H. Cioffi
Title: CPA / Consultant
Relationship to Issuer: External reporting and disclosure consultant
Describe the qualifications of the person or persons who prepared the financial statements:
Mr. Cioffi is a certified public accountant with experience in SEC and OTC reporting, including preparing quarterly and annual financial statements in accordance with U.S. GAAP.

VISLINK TECHNOLOGIES, INC.
Quarterly Report
For the Period Ending March 31, 2026

Index to Condensed Consolidated Financial Statements

Unaudited Condensed Consolidated Balance Sheets as of March 31, 2026, and December 31, 2025	13
Unaudited Condensed Consolidated Statements of Operations and Other Comprehensive Loss for the three months ended March 31, 2026, and 2025	14
Unaudited Condensed Consolidated Statements Changes in Stockholders' Equity for the three months ended March 31, 2026, and 2025	15
Unaudited Condensed Consolidated Statements of Cash Flows for the three months ended March 31, 2026, and 2025	16
Notes Consolidated Financial Statements	17

VISLINK TECHNOLOGIES, INC. AND SUBSIDIARIES
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS
(IN THOUSANDS EXCEPT SHARE AND PER SHARE DATA)

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
ASSETS		
Current assets		
Cash and cash equivalents	\$ 3,735	\$ 4,159
Accounts receivable, net	4,109	3,369
Inventories, net	6,686	5,632
Prepaid expenses and other current assets	946	989
Total current assets	<u>15,476</u>	<u>14,149</u>
Right-of-use assets, operating leases	522	569
Property and equipment, net	1,501	1,574
Intangible assets, net	1,882	2,006
Total assets	<u>\$ 19,381</u>	<u>\$ 18,298</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities		
Accounts payable	\$ 3,430	\$ 2,448
Accrued expenses	1,721	1,576
Notes payable	—	76
Operating lease obligations, current	303	322
Accrued restructuring costs	172	200
Customer deposits and deferred revenue	4,038	3,908
Total current liabilities	<u>9,664</u>	<u>8,530</u>
Operating lease obligations, net of current portion	309	372
Deferred tax liabilities	250	292
Total liabilities	<u>10,223</u>	<u>9,194</u>
Commitments and contingencies (See Note 12)		
Stockholders' equity		
Preferred stock, \$0.00001 par value per share: 10,000,000 shares authorized on March 31, 2026, and December 31, 2025, respectively	—	—
Common stock, \$0.00001 par value; 100,000,000 shares authorized as of March 31, 2026, and December 31, 2025, respectively; 2,479,618 shares issued and 2,479,485 shares outstanding as of March 31, 2026, and December 31, 2025, respectively	—	—
Additional paid-in capital	349,501	349,413
Accumulated other comprehensive loss	(1,070)	(1,072)
Treasury stock, at cost – 133 shares on March 31, 2026, and December 31, 2025, respectively	(277)	(277)
Accumulated deficit	(338,996)	(338,960)
Total stockholders' equity	<u>9,158</u>	<u>9,104</u>
Total liabilities and stockholders' equity	<u>\$ 19,381</u>	<u>\$ 18,298</u>

The accompanying notes are an integral part of these consolidated financial statements.

VISLINK TECHNOLOGIES, INC. AND SUBSIDIARIES
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE LOSS
(IN THOUSANDS, EXCEPT NET LOSS PER SHARE DATA)

	For the Three Months Ended March 31,	
	2026	2025
Revenue, net	\$ 5,366	\$ 4,607
Cost of revenue and operating expenses		
Cost of revenue:		
Cost of components and personnel	1,708	1,632
Inventory valuation write-downs	171	84
Total cost of revenue	1,879	1,716
Operating expenses:		
General and administrative expenses	2,459	4,373
Research and development	855	962
Restructuring costs	76	13
Depreciation and amortization	256	274
Total operating expenses	3,646	5,622
Total cost of revenue and operating expenses	5,525	7,338
Loss from operations	(159)	(2,731)
Other income (expenses)		
Realized loss of investments in debt securities	—	(46)
Other income	—	12
Dividend income	106	24
Interest income (expense), net	(1)	7
Total other income (expenses)	105	(3)
Net loss before income taxes	(54)	(2,734)
Income taxes		
Deferred tax benefits	18	29
Net loss attributable to common shareholders	\$ (36)	\$ (2,705)
Net loss per share attributable to Common Shareholders:		
Basic and diluted loss per share	\$ (0.01)	\$ (1.10)
Weighted average number of shares outstanding:		
Basic and diluted	2,479	2,467
Comprehensive loss:		
Net loss	\$ (36)	\$ (2,705)
Unrealized gain (loss) on currency translation adjustment	2	143
Comprehensive loss	\$ (34)	\$ (2,562)

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

VISLINK TECHNOLOGIES, INC. AND SUBSIDIARIES
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
FOR THE THREE MONTHS ENDED MARCH 31, 2026, AND 2025
(IN THOUSANDS, EXCEPT SHARE DATA)

Three months ended March 31, 2026:

	Series A		Common Stock		Additional Paid In Capital	Accumulated Other Comprehensive Income (Loss)	Treasury Stock	Accumulated Deficit	Total
	Preferred Stock Shares	Amount	Shares	Amount					
Balance, January 1, 2026	—	\$ —	2,479,618	\$ —	\$ 349,413	\$ (1,072)	\$ (277)	\$ (338,960)	\$9,104
Net loss	—	—	—	—	—	—	—	(36)	(36)
Unrealized gain on currency translation adjustment	—	—	—	—	—	2	—	—	2
Stock-based compensation	—	—	—	—	88	—	—	—	88
Balance, March 31, 2026	—	\$ —	2,479,618	\$ —	\$ 349,501	\$ (1,070)	\$ (277)	\$ (338,996)	\$9,158

Three months ended March 31, 2025:

	Series A		Common Stock		Additional Paid In Capital	Accumulated Other Comprehensive Income (Loss)	Treasury Stock	Accumulated Deficit	Total
	Preferred Stock Shares	Amount	Shares	Amount					
Balance, January 1, 2025	—	\$ —	2,467,618	\$ —	\$ 348,663	\$ (1,452)	\$ (277)	\$ (329,727)	\$17,207
Net loss	—	—	—	—	—	—	—	(2,705)	(2,705)
Unrealized gain on currency translation	—	—	—	—	—	143	—	—	143
Stock-based compensation	—	—	—	—	292	—	—	—	292
Balance, March 31, 2025	—	\$ —	2,467,618	\$ —	\$ 348,955	\$ (1,309)	\$ (277)	\$ (332,432)	\$14,937

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

VISLINK TECHNOLOGIES, INC. AND SUBSIDIARIES
UNAUDITED CONDENSED CONSOLIDATED UNAUDITED STATEMENTS OF CASH FLOWS
(IN THOUSANDS)

	Three Months Ended	
	March 31,	
	2026	2025
Cash flows used in operating activities		
Net loss	\$ (36)	\$ (2,705)
Adjustments to reconcile net loss to net cash used in operating activities		
Deferred tax benefits	(18)	(29)
Realized loss on the redemption of bonds held to maturity	—	46
Stock-based compensation	88	292
Provision for bad debt	6	8
Inventory valuation adjustments	171	84
Amortization of right of use assets, operating assets	47	36
Depreciation and amortization	257	274
Restructuring costs	76	—
Changes in assets and liabilities		
Accounts receivable	(786)	1,085
Inventory	(1,299)	387
Prepaid expenses and other current assets	31	(159)
Accounts payable	1,011	(258)
Accrued expenses and interest expense	54	(369)
Accrued directors' compensation	—	324
Operating lease liabilities	(82)	(119)
Deferred revenue and customer deposits	172	156
Net cash used in operating activities	<u>(308)</u>	<u>(947)</u>
Cash flows (used) provided in investing activities		
Proceeds for bond redemption	—	1,000
Cash used for property and equipment	(61)	—
Net cash (used) provided in investing activities	<u>(61)</u>	<u>1,000</u>
Cash flows used in financing activities		
Principal payments made on notes payable	(76)	(56)
Net used in financing activities	<u>(76)</u>	<u>(56)</u>
Effect of exchange rate changes on cash	<u>21</u>	<u>27</u>
Net (decrease) increase in cash and cash equivalents	<u>(424)</u>	<u>24</u>
Cash and cash equivalents, beginning of period	<u>4,159</u>	<u>5,501</u>
Cash and cash equivalents, end of period	<u>\$ 3,735</u>	<u>\$ 5,525</u>
Supplemental disclosure of cash flow information:		
Cash paid during the period for interest	<u>\$ 1</u>	<u>\$ —</u>
Supplemental disclosure of non-cash information:		
ROU assets and operating lease obligations recognized (Note 10):		
Operating lease assets recognized	\$ —	—
Less: non-cash changes to operating lease assets amortization	(47)	(36)
	<u>\$ (47)</u>	<u>\$ (36)</u>
Operating lease liabilities recognized	\$ —	—
Less: non-cash changes to operating lease liabilities accretion	(82)	(119)
	<u>\$ (82)</u>	<u>\$ (119)</u>

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

VISLINK TECHNOLOGIES, INC. AND SUBSIDIARIES
NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 — NATURE OF OPERATIONS

Nature of Operations

Vislink Technologies, Inc. is a global technology business that collects, delivers, and manages high-quality live video and associated data from the action scene to the viewing screen. The Company provides RF and 5G solutions for live news, sports, entertainment, and other events for broadcast, surveillance, public safety, and defense markets, offering real-time video intelligence through a range of transmission products. The Company also provides professional and technical services through a team of technology experts with extensive experience in terrestrial microwave, fiber-optic, surveillance, and wireless communications systems, delivering a broad range of customer solutions.

Basis of Presentation

The accompanying unaudited condensed consolidated financial statements have been prepared in accordance with U.S. generally accepted accounting principles (“U.S. GAAP”) for interim financial information. In the opinion of management, the unaudited condensed consolidated financial statements include all normal recurring adjustments considered necessary for a fair presentation of the Company’s financial position as of March 31, 2026, and the results of its operations and cash flows for the three months ended March 31, 2026, and 2025.

Certain information and footnote disclosures normally included in annual financial statements prepared in accordance with U.S. GAAP have been condensed or omitted pursuant to the rules applicable to interim financial reporting. Accordingly, these unaudited condensed consolidated financial statements should be read in conjunction with the Company’s unaudited consolidated financial statements and related notes for the year ended December 31, 2025. The unaudited condensed consolidated balance sheet as of December 31, 2025, was derived from the unaudited consolidated financial statements as of that date. The results of operations for the three months ended March 31, 2026, are not necessarily indicative of the results that may be expected for the full year ending December 31, 2026.

Principles of Consolidation

The unaudited condensed consolidated financial statements include the accounts of the Company and its wholly owned subsidiaries. All intercompany accounts and transactions have been eliminated in consolidation.

Segment Reporting

The Company operates as a single reportable segment in accordance with ASC 280, Segment Reporting. The Chief Operating Decision Maker (“CODM”), consisting of the Company’s Chief Executive Officer and Acting Chief Financial Officer, evaluates performance and allocates resources on a consolidated basis.

Use of Estimates

The preparation of unaudited condensed consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Significant estimates reflected in the Company’s unaudited condensed consolidated financial statements include, but are not limited to, the useful lives of property and equipment, right-of-use assets, and intangible assets; impairment assessments of long-lived assets; allowances for doubtful accounts, inventory obsolescence, and deferred tax assets; warranty reserves; contingent consideration liabilities; and accruals for potential liabilities. Actual results could differ materially from those estimates.

Risks and Uncertainties

The Company is subject to various risks and uncertainties that could materially impact its business, financial condition, or results of operations. These include geopolitical instability—such as the recent Iranian conflict, the ongoing Russia-Ukraine and Israel-Hamas conflicts—as well as macroeconomic factors, including inflationary pressures, foreign-currency volatility, global supply-chain disruptions, and changes in domestic regulatory or fiscal policy environments. These external conditions create challenges in forecasting demand, managing input costs, and maintaining consistent service levels.

VISLINK TECHNOLOGIES, INC. AND SUBSIDIARIES
NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 — NATURE OF OPERATIONS (continued)

Significant Accounting Policies and Recently Issued Accounting Standards

There have been no material changes in the Company’s significant accounting policies from those described in the unaudited consolidated financial statements for the year ended December 31, 2025.

The Company has recently evaluated issued accounting pronouncements and does not believe that any such pronouncements, if adopted, would have a material effect on its condensed consolidated financial statements.

NOTE 2 — LIQUIDITY AND FINANCIAL CONDITION

For the three months ending March 31, 2026, the Company incurred a loss from operations of approximately \$0.2 million and used approximately \$0.3 million in cash in operating activities. As of March 31, 2026, the Company had working capital of approximately \$5.8 million, cash and cash equivalents of approximately \$3.7 million, and an accumulated deficit of approximately \$339.0 million.

On November 12, 2024, the Board approved a restructuring plan designed to improve operational efficiency and reduce costs. The plan includes workforce reductions, facility closures, and the consolidation of manufacturing operations. These ongoing initiatives are intended to reduce recurring cash expenditures, streamline the Company’s operating structure, and better align resources with the Company’s current business needs.

Management has evaluated whether conditions and events considered in the aggregate raise substantial doubt about the Company’s ability to continue as a going concern within one year after the date that these unaudited condensed consolidated financial statements are issued. The Company’s ability to fund its operations depends on several factors, including customer demand, market conditions, inflation, foreign currency fluctuations, technological developments, and the successful execution of its operating and restructuring initiatives. Based on the Company’s current operating plan, existing cash and cash equivalents, working capital position, and expected cost savings from ongoing restructuring activities, management believes that the Company has sufficient liquidity to meet its obligations as they become due for at least one year after the date that these unaudited condensed consolidated financial statements are issued.

NOTE 3 — LOSS PER SHARE

The following table illustrates the anti-dilutive potential common stock equivalents excluded from the calculation of loss per share (in thousands):

	Three Months Ended	
	March 31,	
	2026	2025
Anti-dilutive potential common stock equivalents excluded from the calculation of loss per share:		
Stock options	87	204
Warrants	379	379
	466	583

VISLINK TECHNOLOGIES, INC. AND SUBSIDIARIES
NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 4 — FOREIGN CURRENCY AND OTHER COMPREHENSIVE (GAINS) LOSSES

The Company recognized foreign exchange transaction gains and losses, and changes in accumulated other comprehensive income related to foreign currency translation, as follows:

	Three months ended	
	March 31,	
	2026	2025
Net foreign exchange transactions:		
Realized (gains) losses	\$ 43,000	\$ 7,000
Accumulated comprehensive income:		
Unrealized (gains) losses on currency translation adjustment	\$ (2,000)	\$ (143,000)

Amounts converted to U.S. dollars from British pounds and Euros were translated using the following weighted average and spot exchange rates:

	Weighted Average	Spot Rate
3/31/26:		
U.S. Dollars to British Pounds	\$1= £0.742203	\$1= £0.756681
U.S. Dollars to Euros	\$1= €0.854632	\$1= €0.869293
3/31/25:		
U.S. Dollars to British Pounds	\$1= £0.794301	\$1= £0.773120
U.S. Dollars to Euros	\$1= €0.950727	\$1= €0.924180

NOTE 5 — CASH AND CASH EQUIVALENTS

The Company considers all highly liquid investments with an original maturity of three months or less at the time of purchase to be cash equivalents. A cash equivalent consists of unrestricted funds invested in a money market mutual fund. The money market mutual fund is a government fund that maintains a stable net asset value of \$1.00 per share and is classified as a Level 1 input under the fair value hierarchy in accordance with ASC 820. The following table presents the Company's cash and cash equivalents:

	March 31, 2026	December 31, 2025
Cash on hand	\$ 1,923,000	\$ 1,817,000
Federally insured money market mutual funds	1,812,000	2,342,000
Total cash and cash equivalents	\$ 3,735,000	\$ 4,159,000

VISLINK TECHNOLOGIES, INC. AND SUBSIDIARIES
NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 6 — INTANGIBLE ASSETS

The Company monitors operating results, events, and circumstances that may indicate potential impairment of intangible assets. Management concluded that no triggering events occurred during the three months ending March 31, 2026.

Summary of Intangible Assets

The following table presents the gross carrying amount, accumulated amortization, and net book value of the Company’s finite-lived intangible assets by primary class as of March 31, 2026:

<u>Asset Class</u>	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>
Proprietary Technology	\$ 2,132,000	\$ (2,067,000)	\$ 65,000
Trade Names & Technology	2,251,000	(1,627,000)	624,000
Customer Relationships	5,591,000	(4,398,000)	1,193,000
Totals	<u>\$ 9,974,000</u>	<u>\$ (8,092,000)</u>	<u>\$ 1,882,000</u>

Intangible Asset Narrative

- Proprietary Technology is generally amortized over 3 to 5 years.
- Patents and Licenses were amortized over 18.5 to 20 years. All such costs are now fully amortized.
- Trade Names, Technology, and Customer Relationships are amortized over 3 to 15 years. These assets were primarily acquired through business combinations, including Integrated Microwave Technology, LLC (“IMT”), Mobile Viewpoint Corporate B.V. (“MVP”), and Broadcast Microwave Services, LLC (“BMS”).

Schedule for amortization of intangible assets:

	Three Months Ended	
	March 31,	
	2026	2025
Proprietary Technology	\$ 44,000	\$ 44,000
Trade Names and Technology	24,000	34,000
Customer Relationships	56,000	63,000
	<u>\$ 124,000</u>	<u>\$ 141,000</u>

Schedule of estimated amortization expenses for intangible assets for the:

Period ending March 31,	
2027	\$ 363,000
2028	288,000
2029	288,000
2030	288,000
2031	286,000
Thereafter	369,000
	<u>\$ 1,882,000</u>

The weighted average remaining life of the amortization of the Company’s intangible assets is approximately 4.8 years as of March 31, 2026.

VISLINK TECHNOLOGIES, INC. AND SUBSIDIARIES
NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 7 — RESTRUCTURING COSTS

During the three months ending March 31, 2026, the Company incurred additional restructuring charges of approximately \$76,000, which were paid during the period and not included in the accrued restructuring liability. These charges were related to the Company's ongoing operational streamlining efforts.

Cash payments of \$104,000 were also applied against the restructuring liability accrued as of December 31, 2025. The activity in the accrued restructuring liability is summarized below:

Balance, January 1, 2026	\$	200,000
Restructuring costs accrued		76,000
Cash payments		(104,000)
Balance, March 31, 2026	\$	<u>172,000</u>

NOTE 8 — NOTES PAYABLE

The table below represents the Company's notes payable as of March 31, 2026, and December 31, 2025:

	<u>Principal</u>	
	<u>March 31, 2026</u>	<u>December 31, 2025</u>
On May 5, 2025, the Company renewed its Directors and Officers (D&O) insurance policy with an annual premium of approximately \$413,000, a reduction from the previous year's premium. A \$43,000 down payment was made at inception, and the remaining balance of approximately \$370,000 was financed through a premium financing agreement with a third-party lender. The arrangement included a nine-month term at a 6.2% annual interest rate, resulting in monthly payments of approximately \$38,000, including principal and interest. The Company recognized interest expense of approximately \$600 and \$-0- for the three months ending March 31, 2026, and 2025, respectively. As of March 31, 2026, the note is paid in full.	\$ -0-	\$ 76,000
	<u>\$ -0-</u>	<u>\$ 76,000</u>

NOTE 9 — LEASES

The Company leases office spaces, operational sites, storage facilities, and warehouse locations both domestically and internationally. As of March 31, 2026, these operating leases have terms ranging from one to six years. Some lease agreements include provisions for rent increases and concessions, leading to higher payments. Lease costs are recognized on a straight-line basis over the minimum lease term. The Company has elected the short-term lease exemption under ASC 842, Leases, and therefore does not record right-of-use assets or lease liabilities for leases with terms of 12 months or less. Short-term lease costs are expensed evenly throughout the lease term.

No significant adjustments to straight-line rent expense were recognized during the reporting periods. Lease payments mainly represent fixed rental obligations and are included in cash flows from operating activities. Some leases include renewal options; however, the Company is not obliged to renew. Expenses related to short-term leases, taxes, and variable fees were immaterial. As of March 31, 2026, the Company reported right-of-use (ROU) assets of approximately \$0.5 million, net of \$1.0 million in accumulated amortization. Operating lease liabilities totaled approximately \$0.6 million, with \$0.3 million classified as current and \$0.3 million as non-current. The weighted-average remaining lease term was 3.0 years, and the weighted-average discount rate was 8.7%.

VISLINK TECHNOLOGIES, INC. AND SUBSIDIARIES
NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 9 — LEASES (continued)

Lease Cost Summary:

	Three Months Ended March 31,	
	2026	2025
Lease cost:		
Operating lease cost	\$ 63,000	\$ 93,000
Short-term lease cost	5,000	93,000
Total lease cost	<u>\$ 68,000</u>	<u>\$ 186,000</u>
Cash paid for lease liabilities		
Cash flows from operating leases	<u>\$ 90,000</u>	<u>\$ 144,000</u>
Right-of-use assets obtained in exchange for new operating lease liabilities	<u>\$ —</u>	<u>\$ —</u>
Weighted-average remaining lease term—operating leases	<u>3.0 years</u>	<u>1.6 years</u>
Weighted-average discount rate – operating leases	<u>8.7%</u>	<u>9.4%</u>

Maturities of Operating Lease Liabilities as of March 31, 2026:

Fiscal Year	Lease Payments
2027	\$ 340,000
2028	126,000
2029	93,000
2030	96,000
2031	32,000
thereafter	—
Total lease payments	<u>687,000</u>
Less: imputed interest	75,000
Present value of lease liabilities	<u>612,000</u>
Less: Current lease liabilities	303,000
Non-current lease liabilities	<u>\$ 309,000</u>

Right-of-use Operating Lease Locations and Terms:

Location	Square Footage	Lease End Date	Approximate Future Payments
Waterside House, Colchester, U.K.	6,964 sq. ft.	Jul 2030	\$ 336,000
Billerica, MA	2,000 sq. ft.	Dec 2026	\$ 79,000
Mount Olive, NJ	7,979 sq. ft.	May 2027	\$ 157,000
Novena, Singapore	150 sq. ft.	Aug 2027	\$ 40,000

VISLINK TECHNOLOGIES, INC. AND SUBSIDIARIES
NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 10 — STOCKHOLDERS' EQUITY

Preferred Stock

On March 22, 2023, the Board approved a resolution to eliminate the Corporation's Certificate of Designation for its Series A Preferred Stock, which was filed with the Delaware Secretary of State on November 9, 2022. Upon filing, all shares previously designated as Series A Preferred Stock resumed the status of authorized but unissued shares of preferred stock. As of March 31, 2026, no shares of preferred stock were issued or outstanding.

Common Stock

During the three months ending March 31, 2026, the Company recognized approximately \$88,000 in stock-based compensation expense related to outstanding stock options. This amount was recorded in general and administrative expenses, with a corresponding increase to additional paid-in capital.

Common Stock Warrants

As of March 31, 2026, warrants to purchase 378,789 shares of common stock have fully expired.

NOTE 11 — STOCK-BASED COMPENSATION

Overview:

The Company utilizes stock-based compensation to attract, retain, and incentivize employees, officers, directors, and consultants. These awards are designed to align recipients' interests with those of shareholders and are issued under various equity incentive plans and inducement award arrangements.

Equity Incentive Plans:

The Company has administered multiple stock incentive plans, including the 2013, 2015, 2016, and 2017 plans, under which stock options may be granted with a vesting schedule of up to 3 years and an exercisable period of up to 10 years. Certain amendments, such as immediate vesting upon termination and the removal of award limits, have been implemented to maintain flexibility. In August 2023, the Company adopted the 2023 Plan, which superseded prior plans. The 2023 Plan allows for a broad range of equity awards and authorizes the issuance of 166,415 shares of common stock. It is administered by the Board and its Compensation and Governance Committee.

Plan Termination and Cessation of Equity-Based Awards:

On April 1, 2025, the Company filed a Post-Effective Amendment to its registration statement on Form S-8 (S-8 POS) with the SEC to deregister any remaining unissued securities previously available under the 2023 Plan under the Securities Act of 1933, as amended (the "Securities Act"). As a result, any securities issued under the 2023 Plan are no longer registered under the Securities Act. Following the delisting of its common stock from Nasdaq, the Company no longer requires shareholder approval to issue equity awards under a stockholder approval plan or otherwise.

Ongoing Accounting for Previously Granted Awards:

All equity-based awards granted before the plan's termination remain outstanding and are accounted for under ASC 718, Compensation—Stock Compensation, over their remaining vesting periods. During the three months ending March 31, 2026, the Company did not grant any new equity-based awards.

Inducement Awards:

Pursuant to Nasdaq Listing Rule 5635(c)(4), the Company issues stock options outside of its formal plans as inducement awards for new employees. These awards include time-vested and performance-based options and are subject to continued employment.

Restricted Stock Unit ("RSU") Awards:

RSUs are granted with either time-based or performance-based vesting. Time-based RSUs generally vest 25% to 33% after one year, with the remainder vesting in equal monthly installments over 24 to 36 months. Performance-based RSUs vest in three tranches based on achieving specified performance targets and continued service.

VISLINK TECHNOLOGIES, INC. AND SUBSIDIARIES
NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 11 — STOCK-BASED COMPENSATION (continued)

Summary of stock-based compensation for all equity award plans:

In line with ASC 718-10-50-2(f), the Company recorded stock-based compensation expense for awards granted for the periods ending March 31, 2026, and 2025, respectively. These costs are reported within general and administrative expenses in the unaudited condensed consolidated statements of operations.

	Three Months Ended March 31,	
	2026	2025
Equity-based plans:		
Time-based restricted stock awards	\$ 88,000	\$ 292,000
	\$ 88,000	\$ 292,000

Equity Award Activity for the three months ending March 31, 2026:

Equity incentive plan stock options—during the three months ending March 31, 2026, 17 units were forfeited; and as of March 31, 2026, 1,394 units are outstanding and exercisable with a weighted average price of \$1,808.77. These awards have no intrinsic value on March 31, 2026.

Time-vested inducement options—during the three months ending March 31, 2026, there was no activity, and as of March 31, 2026, 17,966 units are outstanding and exercisable with a weighted average price of \$34.20. These awards have no intrinsic value on March 31, 2026.

Performance-based inducement options—All 12,500 options outstanding at the prior year-end were forfeited during 2025. No units remained outstanding.

Time-based RSUs—during the three months ending March 31, 2026, 9,060 units were vested, and as of March 31, 2026, 102,257 units were outstanding, and 68,268 units were exercisable, with weighted-average prices of \$18.90 and \$2.00, respectively. These awards have no intrinsic value and no units exercisable on March 31, 2026.

Performance-based RSUs—during the three months ending March 31, 2026, there was no activity, and as of March 31, 2026, 65,753 units were outstanding, and no units were exercisable, with a weighted average price of \$17.46. These awards have no intrinsic value and no units exercisable on March 31, 2026.

Valuation and remaining expenses for the three months ending March 31, 2026:

Equity incentive plan stock options—no remaining expense and amortization period. The weighted average remaining contractual life is 1.2 years. Exercise price range: \$139.20 - \$1,944.00.

Time-vested inducement options—no remaining expense and amortization period. The weighted average remaining contractual life is 3.8 years. Exercise price: \$34.20.

Performance-based inducement options—no remaining expense, amortization period, and contractual life.

Time-based RSUs—remaining expense: \$269,400; average remaining amortization period: 0.2 years. The weighted-average remaining contractual lives of the outstanding and exercisable options are 0.2 years each, respectively. Exercise price range: \$3.36-\$72.00.

Performance-based RSUs—remaining expense: \$1,418,000; average remaining amortization period: 0.1 years. Exercise price range: \$3.36-\$21.00.

VISLINK TECHNOLOGIES, INC. AND SUBSIDIARIES
NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 12 — COMMITMENTS AND CONTINGENCIES

Pension:

The Company maintains defined contribution pension arrangements for eligible employees in both the United States and the United Kingdom. In the United States, the Company may make discretionary matching contributions to employees' 401(k) retirement plan accounts. In the United Kingdom, the Company's subsidiary sponsors a Group Personal Pension Plan administered by Royal London and a Stakeholder Pension Plan. Participation is offered to eligible employees, with employer contributions varying based on employee classification and employment terms.

The following table summarizes the Company's matching contributions to the Group Personal Pension Plan for the periods presented:

	Three Months Ended	
	March 31,	
	2026	2025
Company matching contributions – Group Personal Pension Plan, U.K.	\$ 32,000	\$ 35,000

NOTE 13 — CONCENTRATIONS

Customer concentration risk

During the three months ending March 31, 2026, two customers accounted for more than 10% of the Company's consolidated sales, totaling approximately \$1,347,000 (25%) and \$721,000 (13%), respectively. During the three months ending March 31, 2025, one customer accounted for more than 10% of the Company's consolidated sales, totaling approximately \$541,000 (12%).

As of March 31, 2026, no individual customer accounted for more than 10% of the Company's total accounts receivable. As of March 31, 2025, no individual customer accounted for more than 10% of the Company's total accounts receivable.

Vendor concentration risk

During the three months ending March 31, 2026, one vendor accounted for more than 10% of the Company's consolidated inventory purchases, totaling approximately \$703,000 (31%). During the three months ending March 31, 2025, three vendors each accounted for more than 10% of the Company's consolidated inventory purchases, with amounts of approximately \$168,000 (16%), \$155,000 (15%), and \$119,000 (11%), respectively.

As of March 31, 2026, one vendor accounted for more than 10% of the Company's consolidated accounts payable, totaling approximately \$719,000 (21%). As of March 31, 2025, three vendors accounted for more than 10% of the Company's consolidated accounts payable, with balances of approximately \$728,000 (33%) and \$249,000 (11%) for the other two.

VISLINK TECHNOLOGIES, INC. AND SUBSIDIARIES
NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 14 – REVENUE

Segment Information

The Company operates as a single operating segment, as defined under Accounting Standards Codification (ASC) 280, Segment Reporting. The Chief Executive Officer and the Acting Chief Financial Officer, acting together as the Chief Operating Decision Maker (CODM), assess financial performance and allocate resources based on the Company's consolidated operating results.

For the three months ending March 31, 2026, and 2025, the CODM reviewed the unaudited condensed consolidated financial information, including significant expense categories such as cost of components and personnel, selling, general, and administrative expenses, research and development expenses, and inventory valuation charges in accordance with ASC 330, Inventory. This information is reflected in the Unaudited Condensed Consolidated Statements of Operations and Other Comprehensive Loss.

The following tables present disaggregated revenue by primary geographical markets and revenue sources:

	Three Months Ending March 31,	
	2026	2025
Primary geographical markets:		
North America	\$ 966,000	\$ 1,685,000
South America	3,000	21,000
Europe	3,693,000	1,373,000
Asia	195,000	1,304,000
Rest of World	509,000	224,000
	<u>\$ 5,366,000</u>	<u>\$ 4,607,000</u>
Primary revenue source:		
Equipment sales	\$ 4,735,000	\$ 3,928,000
Installation, integration, and repairs	161,000	366,000
Service level agreements	380,000	256,000
Warranties	90,000	57,000
	<u>\$ 5,366,000</u>	<u>\$ 4,607,000</u>
Long-Lived Assets:		
	As of March 31,	
	2026	2025
United States	\$ 1,597,000	\$ 2,252,000
Netherlands	—	1,000
United Kingdom	2,308,000	2,296,000
	<u>\$ 3,905,000</u>	<u>\$ 4,549,000</u>

NOTE 15 — SUBSEQUENT EVENTS

Under ASC 855-10, the Company has analyzed its operations subsequent to December 31, 2025. It has been determined that it does not have any other material subsequent events to disclose in these consolidated financial statements.

Vislink Technologies, Inc.
Quarterly Report
For The Period Ending March 31, 2026

Management’s Discussion and Analysis or Plan of Operation

Overview

Vislink Technologies, Inc. is a global technology business that collects, delivers, and manages high-quality live video and associated data from the action scene to the viewing screen. The Company provides RF and 5G solutions for live news, sports, entertainment, surveillance, public safety, and defense markets through a range of transmission products that support real-time video intelligence. The Company also provides professional and technical services through personnel with extensive experience in terrestrial microwave, fiber-optic, surveillance, and wireless communications systems, enabling it to deliver a broad spectrum of customer solutions.

Corporate Transition and Capital Markets

On February 10, 2025, the Company filed Form 25 with the SEC to voluntarily delist its common stock from The Nasdaq Capital Market. Effective February 12, 2025, the Company’s common stock began trading on the OTCQB Venture Market operated by OTC Markets Group Inc. On May 12, 2025, the Company filed Form 15 with the SEC to terminate the registration of its common stock under Section 12(g) of the Exchange Act and suspend its reporting obligations under Sections 13 and 15(d) of the Exchange Act. Management undertook this transition to reduce public-company compliance costs and improve operational efficiency while preserving access to the public market. This Quarterly Report is being furnished pursuant to the OTCID Alternative Reporting Standard.

Liquidity and Financial Position

As of March 31, 2026, the Company had cash and cash equivalents of approximately \$3.7 million, total current assets of approximately \$15.5 million, total current liabilities of approximately \$9.7 million, and working capital of approximately \$5.8 million. Total stockholders’ equity was approximately \$9.2 million as of March 31, 2026. Net cash used in operating activities for the three months ending March 31, 2026, was approximately \$0.3 million, compared with approximately \$0.9 million in the comparable prior-year period. Management believes the period-over-period reduction in operating cash usage reflects the continued effect of cost containment actions, narrower operating losses, and the absence of certain larger non-recurring charges recognized in earlier periods, partially offset by working capital movements during the quarter.

Operating Results

For the three months ending March 31, 2026, the Company reported net revenue of approximately \$5.4 million, compared with approximately \$4.6 million for the three months ending March 31, 2025. The Company reported a net loss attributable to common shareholders of approximately \$36,000 for the three months ending March 31, 2026, compared with a net loss of approximately \$2.7 million for the three months ending March 31, 2025. Loss from operations narrowed to approximately \$0.2 million for the three months ended March 31, 2026, from approximately \$2.7 million in the comparable prior-year period. The period-over-period improvement was driven primarily by higher revenue volume, a meaningful reduction in general and administrative expense, and the continued benefit of cost actions taken during 2024 and 2025, partially offset by modestly higher inventory valuation adjustments and restructuring charges recognized during the quarter.

Restructuring and Operational Realignment

On November 12, 2024, the Board approved restructuring actions intended to streamline operations, reduce costs, and consolidate certain global functions. These actions included the closure of the Poway, California, facility, the transfer of certain United Kingdom operations to the United States, and workforce reductions. During the three months ending March 31, 2026, the Company recognized additional restructuring charges of approximately \$76,000, which were paid during the period. It made cash payments of approximately \$104,000 against previously accrued restructuring liabilities. As of March 31, 2026, accrued restructuring costs were approximately \$172,000. Management believes these actions continue to simplify the Company’s operating footprint and reduce recurring cash requirements. However, the full benefit of the restructuring remains contingent on execution and future revenue performance.

Forward Outlook

Management remains focused on preserving liquidity, supporting core product lines, and improving the efficiency of the Company’s operating platform. The Company continues to evaluate its cost structure, third-party service spend, and product mix to align resources with customer demand and its leaner operating model. Management also continues to assess opportunities to strengthen commercial execution, expand customer relationships, and pursue selective strategic initiatives that can support more stable revenue conversion over time.

Vislink Technologies, Inc.
Quarterly Report
For The Period Ending March 31, 2026

Management's Discussion and Analysis or Plan of Operation (continued)

Going Concern and Risk Oversight

Management has evaluated the Company's ability to continue as a going concern and, based on current liquidity, working capital, and the Company's operating plan, believes that Vislink has sufficient resources to fund operations for at least twelve months from the date of these unaudited condensed consolidated financial statements. This assessment assumes continued execution of management's operating plan and restructuring initiatives. The Company remains subject to risks and uncertainties, including macroeconomic conditions, inflationary pressures, foreign exchange fluctuations, customer procurement timing, competitive market conditions, and the pace at which anticipated cost savings and commercial initiatives translate into improved operating results.

Item 10. Issuer Certification

Certification of Chief Executive Officer

I, Carleton M. Miller, certify that:

1. I have reviewed this quarterly disclosure statement of Vislink Technologies, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading, with respect to the period covered by this disclosure statement.
3. Based on my knowledge, the financial statements and other financial information included or incorporated by reference in this disclosure statement fairly present in all material respects the financial condition, results of operations, and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: May 15, 2026

/s/ Carleton M. Miller

Carleton M. "Mickey" Miller
Chief Executive Officer

Certification of Acting Chief Financial Officer

I, Paul Norridge, certify that:

1. I have reviewed this quarterly disclosure statement of Vislink Technologies, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading, with respect to the period covered by this disclosure statement.
3. Based on my knowledge, the financial statements and other financial information included or incorporated by reference in this disclosure statement fairly present in all material respects the financial condition, results of operations, and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: May 15, 2026

/s/ Paul A. Norridge

Paul A. Norridge
Acting Chief Financial Officer